

OKLAHOMA STATE SENATE  
GENERAL CONFERENCE COMMITTEE ON APPROPRIATIONS  
COMMITTEE REPORT

May 17, 2022

Mr. President:

Mr. Speaker:

The Conference Committee, to which was referred

SB735

By: Howard and Garvin of the Senate and Moore and Hilbert of the House

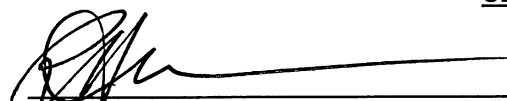
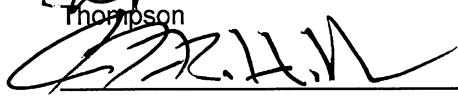
Title: Income tax credit; providing credit for purchase of safe wheel tethering system. Effective date.

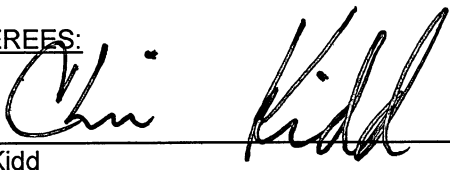
\_\_\_\_\_ together with Engrossed House Amendments thereto, beg leave to report that we have had the same under consideration and herewith return the same with the following recommendations:


1. That the House recede from all Amendments.


Respectfully submitted,

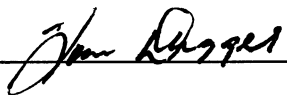
SENATE CONFEREES:

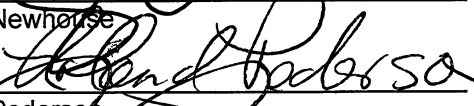
  
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Thompson  
  
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Hall


  
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Kidd  
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Kirt


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Brooks  
  
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David

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Matthews  
  
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Montgomery

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Dossett, J.J.  
  
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Dugger

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Newhouse  
  
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Pederson

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Floyd  
  
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Haste

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Pemberton  
  
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Rader

Senate Action \_\_\_\_\_ Date \_\_\_\_\_ House Action \_\_\_\_\_ Date \_\_\_\_\_

Brent Howard

Howard

Warry Jech

Jech

Rosino

Frank Simpson

Simpson

R. Darrell Weaver

Weaver

HOUSE CONFEREES:

General Conference Committee on Appropriations

1 ENGROSSED HOUSE AMENDMENTS

TO

2 ENGROSSED SENATE BILL NO. 735

By: Howard and Garvin of the  
Senate

3

and

4

Moore of the House

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An Act relating to income tax credit; creating the  
Justin Sullivan Trailer Safety Act; providing a  
8 credit for the purchase of a safe wheel tethering  
system for certain semitrailers and frac tanks;  
9 providing limit for credits earned; authorizing the  
carry forward of credit for certain term; creating  
10 definition; imposing cap on credits; prescribing  
formula for adjustment to credit amounts; providing  
11 for noncodification; providing for codification; and  
providing an effective date.

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14 AUTHOR: Add the following House Coauthor: Hilbert

15 AMENDMENT NO. 1. Page 1, lines 6 through 10 1/2, strike the title  
to read:

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"[ income tax credit - providing a credit for the  
18 purchase of a safe wheel tethering system for  
19 certain semitrailers and frac tanks - effective  
20 date ]"

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22 AMENDMENT NO. 2. Page 1, line 13, strike the enacting clause

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1 Passed the House of Representatives the 20th day of April, 2022.

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4 Presiding Officer of the House of  
Representatives  
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6 Passed the Senate the \_\_\_\_ day of \_\_\_\_\_, 2022.

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9 Presiding Officer of the Senate  
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1 ENGROSSED SENATE  
2 BILL NO. 735

By: Howard and Garvin of the  
Senate

3 and

4 Moore of the House

5  
6 An Act relating to income tax credit; creating the  
7 Justin Sullivan Trailer Safety Act; providing a  
8 credit for the purchase of a safe wheel tethering  
9 system for certain semitrailers and frac tanks;  
10 providing limit for credits earned; authorizing the  
11 carry forward of credit for certain term; creating  
12 definition; imposing cap on credits; prescribing  
13 formula for adjustment to credit amounts; providing  
14 for noncodification; providing for codification; and  
15 providing an effective date.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law not to be  
18 codified in the Oklahoma Statutes reads as follows:

19 This act shall be known and may be cited as the "Justin Sullivan  
20 Trailer Safety Act".

21 SECTION 2. NEW LAW A new section of law to be codified  
22 in the Oklahoma Statutes as Section 2358.11 of Title 68, unless  
23 there is created a duplication in numbering, reads as follows:

24 A. For tax years 2022 through 2026, there shall be allowed a  
credit against the income tax imposed by Section 2355 of Title 68 of  
the Oklahoma Statutes for the purchase of a safe wheel tethering  
system for each semitrailer as defined by Section 1-162 of Title 47

1 of the Oklahoma Statutes and each frac tank as defined by Section 54  
2 of Title 17 of the Oklahoma Statutes and registered under the  
3 provisions of the Oklahoma Vehicle License and Registration Act in  
4 Sections 1101 et seq. of Title 47 of the Oklahoma Statutes. The  
5 amount of the credit shall equal twenty percent (20%) of the  
6 purchase price. The total amount of credits earned by an individual  
7 or entity shall not exceed Ten Thousand Dollars (\$10,000.00). The  
8 amount of the credit allowed but not used in any taxable year may be  
9 carried forward as a credit against subsequent income tax liability  
10 for a period not exceeding five (5) years following the purchase.

11 B. For the purposes of this section, "safe wheel tethering  
12 system" means a system that prevents wheel separation from a trailer  
13 using a steel cable that runs through the axle tube of the trailer  
14 and is tethered to a pair of wheel-end caps located on opposite ends  
15 of the trailer axle.

16 C. The total amount of credits authorized by this section used  
17 to offset tax shall be adjusted annually to limit the annual amount  
18 of credits to Two Hundred Fifty Thousand Dollars (\$250,000.00). The  
19 Oklahoma Tax Commission shall annually calculate and publish a  
20 percentage by which the credits authorized by this section shall be  
21 reduced so the total amount of credits used to offset tax does not  
22 exceed Two Hundred Fifty Thousand Dollars (\$250,000.00) per year.  
23 The formula to be used for the percentage adjustment shall be Two  
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1 Hundred Fifty Thousand Dollars (\$250,000.00) divided by the credits  
2 claimed in the second preceding year.

3 SECTION 3. This act shall become effective November 1, 2021.

4 Passed the Senate the 9th day of March, 2021.

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\_\_\_\_\_  
Presiding Officer of the Senate

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8 Passed the House of Representatives the \_\_\_\_ day of \_\_\_\_\_,

9 2021.

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Presiding Officer of the House  
of Representatives

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